

PRESS RELEASE  
MAY 25, 2017

LUKOIL COMPLETES THE SALE OF DIAMOND BUSINESS

LUKOIL completes the sale of its 100% stake in JSC "ARKHANGELSKGEOLDOBYCHA" to LLC "Otkritie Industrial Investments" (Otkritie Group).

The amount of the transaction totaled \$1.45 bln paid in Russian rubles.

*Справка:*

*"ARKHANGELSKGEOLDOBYCHA" develops V.P. Grib diamond mine located in Arkhangelsk region of Russia. V.P. Grib diamond field was discovered in 1995 and has been actively developed since 2011.*

*Goldman Sachs acted as exclusive financial advisor to LUKOIL.*