

PRESS RELEASE
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LUKOIL AND ASTRAKHAN REGION DEVELOP COOPERATION

President of LUKOIL Vagit Alekperov and the Governor of Astrakhan Region, Aleksandr Zhilkin, signed a protocol to the Agreement on Cooperation between the company and the region, in Astrakhan today.

According to the document, which defines areas of social and economic development for 2018, LUKOIL will allocate funds to renovate a community center in the town of Liman, repair a cultural center in Ilyinka settlement and redevelop an embankment in the town of Kharabali. The company will also hold a contest of its own social and cultural projects for Astrakhan Region.

During their working journey round the region, Vagit Alekperov and Aleksandr Zhilkin visited the shipyards of the Astrakhan Shipbuilding Association where construction and assembly is underway of the top side of the wellhead platform for Phase 2 of the Yury Korchagin field development project.

Closing their visit, Mr. Alekperov and Mr. Zhilkin met with employees of LUKOIL Group companies operating in the region and with retired oilmen.