PRESS RELEASE
APRIL 27, 2020

LUKOIL SIGNED MEMORANDUM ON PRODUCTION OF SULZER OILFIELD SERVICE EQUIPMENT IN KOGALYM

LUKOIL has signed a trilateral memorandum with Sulzer Ltd. and Kogalym Oilfield Equipment Service LLC (KNPO), which involves establishing a service company to maintain, repair and upgrade LUKOIL's rotating equipment including compressors, pumps, etc. in the West Siberian region.

The memorandum envisages the localization of spare parts production for energy-efficient pumping equipment in Kogalym. The parties agreed on a preliminary road map for the period up to 2022 and started preparing the main agreement.

Справка:
Founded in 1834, Sulzer company is a global leader in hydraulic engineering, with a network of 180 manufacturing and service companies located in about 50 countries.

KNPO has been engaged in maintaining, repairing, and producing oilfield equipment in the West Siberian region for 30 years.

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