PRESS RELEASE
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LUKOIL CRUDE OIL PRODUCTION INCREASED BY 3% IN NINE MONTHS OF 2009

LUKOIL Group total hydrocarbon production available for sale reached 2,214 th. boe per day in nine months of 2009, which is a 1.1% increase y-o-y. Crude oil production by LUKOIL Group increased by 3.3% y-o-y to 1,978 th. barrels per day.

Crude oil production of LUKOIL Group in nine months of 2009 totalled 73.28 mln tons. At the same time, crude oil output from the Yuzhnaya Khylchuya field in Timan-Pechora, brought into production in the third quarter of 2008, reached 5.1 mln tons. Natural and petroleum gas output of LUKOIL Group available for sale was 10.94 bcm: output as part of international projects totalled 3.40 bcm (grew by 15.1% y-o-y), output in Russia was down 23.3% y-o-y to 7.54 bcm.

Throughputs at the Company's refineries (including its share in throughput at the ISAB and TRN refining complexes) increased by 10.9% y-o-y in nine months of 2009 and reached 46.55 mln tons. Throughputs at the Company's refineries in Russia increased by 0.9% y-o-y, throughputs at the Company's international refineries grew by 49.1% y-o-y.

Hydrocarbon production available for sale

	9M 2009	9M 2008	Growth
Hydrocarbon production, th. boe per day	**2214**	**2189**	**+1.1%**
Crude oil output, th. bpd*	1978	1915	+3.3%
Natural and petroleum gas output available for sale, th. boe per day**	236	274	-13.9%

Crude oil output, th. tons

	9M 2009	9M 2008	Growth

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LUKOIL Group output:	**73,278**	**71,185**	**+2.9%**
Including			
Subsidiary companies	71,414	69,398	+2.9%
Share in affiliated companies	1,864	1,787	+4.3%
Russia:	***69,016***	***67,278***	***+2.6%***
Including			
Subsidiary companies	68,789	67,054	+2.6%
Share in affiliated companies	227	224	+1.3%
International projects:	***4,262***	***3,907***	***+9.1%***
Including			
Subsidiary companies	2625	2344	+12.0%
Share in affiliated companies	1637	1563	+4.7%
LUKOIL Group output,th. bpd*	**1,978**	**1,915**	**+3.3%**

* Conversion ratio from tons to barrels characterizes the density of oil from each of LUKOIL oilfields.

** Conversion ratio from cubic meters to barrels of oil equivalents is 1,000 cubic meters = 5.885 boe.

Gas output available for sale, mcm

	9M 2009	**9M 2008**	**Growth**
LUKOIL Group output:	**10,937**	**12,784**	**-14.4%**
Including			

Subsidiary companies	10,706	12,593	-15.0%
Share in affiliated companies	231	191	+20.9%
Russia:	***7,535***	***9,829***	***-23.3%***
Including			
Subsidiary companies	7,515	9,804	-23.3%
Share in affiliated companies	20	25	-20.0%
International projects:	***3,402***	***2,955***	***+15.1%***
Including			
Subsidiary companies	3,191	2,789	+14.4%
Share in affiliated companies	211	166	+27.1%
LUKOIL Group output,th. boe per day*	**236**	**274**	**-13.9%**

* Conversion ratio from cubic meters to barrels of oil equivalents is 1,000 cubic meters = 5.885 boe.

Refinery throughputs, th. tons

	9M 2009	**9M 2008**	**Growth**
Owned refineries**	**46,551**	**41,983**	**+10.9%**
Russia	33,581	33,284	+0.9%
International	12,970	8,699	+49.1%
Third-party refineries	**2,811**	**4,156**	**-32.4%**

** Including mini-refineries and the Company's share in throughputs of oil and petroleum products at the ISAB and TRN refining complexes.

The information is based on preliminary operating data, which may be adjusted and corrected during preparation of LUKOIL financial accounts for nine months of 2009. So the figures in this press-release may differ from operating statistics, which

will be published together with the financial accounts.