

PRESS RELEASE
APRIL 13, 2010

LUKOIL WINS NATIONWIDE CONTEST "BEST RUSSIAN ENTERPRISES:
DYNAMICS, EFFICIENCY, RESPONSIBILITY – 2009"

LUKOIL won the All-Russian award "The best Russian enterprises: dynamics, efficiency, responsibility – 2009" in the category "consistency in non-financial reporting."

The contest was sponsored by the Russian Union of Industrialists and Entrepreneurs for the purpose of selecting the most dynamically developing organizations in the industry as well as contributing to the sustainable development of independent and responsible companies serving long-standing economic interests of the business community.

One LUKOIL Group leading oil and gas production enterprises, OOO "LUKOIL-PERM," won the category "introduction of energy-saving technologies and energy efficiency in the production process."

The ceremony to award the contest winners was conducted within the framework of the Russian business week.

OAO LUKOIL has been regularly preparing sustainable development reports since 2005. Presently the forth report for 2009-2010 is being prepared, which will be published in September 2011 to mark the 20th anniversary of the Company.