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PRESS SERVICE STATEMENT

A meeting between OAO LUKOIL President Vagit Alekperov and BP Chief Executive Tony Hayward was held at LUKOIL headquarters in Moscow yesterday.

The parties discussed issues related to cooperation between LUKOIL and BP in the Russian Federation and beyond.

Special attention was given to the Gulf of Mexico oil spill.

Mr. Alekperov said in particular that BP's experience obtained in the course of the oil spill containment should serve as the international oil community's know-how to prevent similar accidents in future.