

PRESS RELEASE
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LUKOIL RETAINS ITS RANK IN 2011 LIST OF 'TOP 250 ENERGY
COMPANIES' BY PLATTS

LUKOIL ranked 5th among the oil and gas companies of Europe, Middle East and Africa, and placed 10th among the world's majors in the 2011 list of 'Top 250 Energy Companies' compiled by the American energy agency Platts.

All companies were ranked by four main criteria: asset value, revenues, profits and return on invested capital.

The valuation was performed based on Standard & Poor's database which is, like Platts, a unit of The McGraw-Hill Companies.

A year ago, in the 2010 list of 'Top 250 Energy Companies' by Platts, LUKOIL placed 5th in Europe, Middle East and Africa, and was 10th in the world. In the preceding years LUKOIL's ratings had been, respectively:

8th and 12th in 2009

8th and 11th in 2008

6th and 11th in 2007

6th and 15th in 2006 and

9th and 16th in 2005.