

PRESS RELEASE AUGUST 22, 2013

PRESS SERVICE STATEMENT

The OAO LUKOIL Press Service would like to announce that the company follows through with its obligations as regards production output of motor fuels as stated in the Quadripartite Agreement with Market Regulators and also regarding volumes of reserved gasoline by the 1st of September 2013.

LUKOIL's refineries and distribution networks have sufficient resources to ensure uninterrupted supplies to its own filling stations and other state-owned and commercial customers.

LUKOIL specialists see no intrinsic circumstances that might entail higher retail prices for motor fuels on the Russian market.

Press Centre PJSC "LUKOIL"

E-mail: media@lukoil.com