

PRESS RELEASE  
FEBRUARY 17, 2015

LUKOIL PRESIDENT MEETS WITH COMPANY EMPLOYEES IN  
VOLGOGRAD REGION

As part of his working trip to Volgograd, today, Vagit Alekperov, OAO LUKOIL President, met with representatives of LUKOIL Group organizations in the Volgograd Oblast (region). Andrey Bocharov, the region's governor, also attended the meeting.

Addressing the audience of some 600 people in the hall of the Tsaritsyn Culture Home, Mr. Alekperov focused on LUKOIL's performance in 2014, its goals and plans for the current year, and answered the employees' questions.

"This year, it is a top priority for organizations of LUKOIL Group to complete as planned the large-scale investment program the company has been working on for the past several years," Mr. Alekperov commented.