PRESS RELEASE
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30 MILLION TONNES OF OIL PRODUCED AT LUKOIL'S VLADIMIR FILANOVSKY FIELD IN CASPIAN SEA

LUKOIL's oil production at its Caspian Vladimir Filanovsky field exceeded 30 million tonnes. In 2021, the field saw 5 development wells built (including 4 production wells and 1 injection well) to maintain the plateau level of 6 million tonnes of oil per year.

The Company also completed the second stage of development of the Yury Korchagin field (the wellhead platform) and constructed 8 development wells there.

LUKOIL continues development of its third Caspian field – the Valery Grayfer field. Shipyards of the city of Astrakhan, Russia, keep building topside facilities for the fixed ice-resistant platform and accommodation block. In 2021, they were lifted, weighed, and moved to the quay. A drilling rig was installed at the ice-resistant platform. The facilities are scheduled to be put to sea in the second quarter of 2022. A unique float-over technology will be used. It will allow to install topside facilities on the platform jacket without employing floating crane.

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