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LUKOIL RECEIVES THE HIGHEST RATING FOR ITS SUSTAINABLE DEVELOPMENT REPORT

AK&M Rating Agency assigned to <u>LUKOIL Group Sustainability Report</u> for 2022 the highest rating of non-financial reporting. The agency uses a special system of markers to assess the completeness of data reported.

The representatives of AK&M note that LUKOIL Group Sustainability Report puts a premium on the issues of protection of the environment and climate agenda: the Company discloses all main indicators that describe the environmental impact of its operations.

AK&M deemed LUKOIL's disclosure of environmental data to be one of the best in the industry: the report's quality and structure are first-class; each aspect of the information disclosed is accompanied by descriptions of the Company's corresponding goals, governance system and results achieved. The completeness of the information provided in the ESG databook that includes indicators for five years received a special mention.

Information:

AK&M Rating Agency has been calculating the ESG reporting rating since 2020. The study examines 96 markers. The main purpose of the rating is to show the professional community the best practices of disclosing information about the social and environmental activities of companies.