

PRESS RELEASE
NOVEMBER 22, 2024

LUKOIL INCREASES SHARE OF GREEN ENERGY IN ITS POWER CONSUMPTION

LUKOIL expands supply of electricity generated by its own renewable energy sources (RES) facilities to its assets in Nizhny Novgorod region.

LUKOIL-Nizhegorodnefteorgsintez LLC (a wholly owned subsidiary of PJSC LUKOIL) increased the share of RES-generated power in its energy consumption to 20% by buying "green" certificates for electricity generated by the Belorechenskaya hydropower plant (belongs to LUKOIL-Ecoenergo LLC, a wholly owned subsidiary of PJSC LUKOIL).

The additional energy supply will amount to 240 million kWh, thus decreasing indirect greenhouse gas emissions of the Nizhny Novgorod refinery by 120 thousand tonnes CO₂-e per year.

Increasing supply of electricity generated by LUKOIL's own renewable energy sources is an important mechanism of the Company's Decarbonization Program.

Information:

In 2023, LUKOIL's Nizhny Novgorod refinery received 23 million kWh of green energy generated by the solar power plant located on the premises of LUKOIL's Volgograd refinery.

In 2023, LUKOIL's assets generated 2.12 billion kWh of green energy.