

PRESS RELEASE
DECEMBER 08, 2016

PRESS SERVICE STATEMENT

The LUKOIL Press Service warns all the concerned parties that a new web page, <http://stavrolen.com/>, has been registered in the internet. The page, containing unreliable information, has no relation to PJSC LUKOIL's wholly owned subsidiary Stavrolen LLC.

It has been uncovered that commercial offers of the company's products were e-mailed and fake contracts concluded, containing a stringent condition that a subagent should be contracted and funds be transferred to the subagent's account.

We would like to remind you that it is necessary to be cautious when dealing with unknown addressees and to double-check the contact and bank details.

Please note that the following details of Stavrolen LLC are true:

Legal and postal address: 1 Rosa Luxemburg Street BudennovskStavropol Region
Russia 356808

Telephone: +7(86-559)2-50-08

Fax: +7(86-559)2-20-20 E-mail: mail.stavrolen@lukoil.com

Bank details:

The Petrokommerts Branch of OAO Bank FC Otkrytie, Moscow,
Correspondent account #30101810745250000727 at the Main Office of the Central
Bank of Russia in the Central Federal District

BIC: 044525727

TCC: 775043001

Current account # 40702 810 7000 0000 3549.