

PRESS RELEASE  
NOVEMBER 30, 2016

LUKOIL PRESIDENT DISCUSSES FUTURE COOPERATION WITH IRAN  
PETROLEUM MINISTER

Minister of Petroleum of Iran Bijan Namdar Zangeneh and President of LUKOIL Vagit Alekperov have had a working meeting as part of the OPEC summit in Vienna. They discussed potential involvement of the company in projects in Iran, provided that the economic situation and the legal environment are favorable, and some other issues, critical for the development of hydrocarbon production in the Islamic Republic of Iran.