

PRESS RELEASE  
FEBRUARY 03, 2011

## LUKOIL REDUCES NUMBER OF VICE PRESIDENTS

The OAO LUKOIL Press Service would like to announce that Dzhevan Cheloyants has been relieved of his duties as Vice President and Head of the Main Technical Division of OAO LUKOIL.

The Main Technical Division was transformed into the Department of Industrial Safety, Environment and R&D Operations.

Aleksey Smirnov was also relieved of his duties as OAO LUKOIL Vice President.