

PRESS RELEASE
SEPTEMBER 21, 2011

LUKOIL TOP MANAGERS RANKED HIGH IN RUSSIA

Vagit Alekperov, OAO LUKOIL President, heads the list of the Company's top executives included in the Top 1,000 Russian Managers by the National Association of Managers.

The list includes:

- Sergei Kukura, First Vice President of OAO LUKOIL;
- Andrey Kuzyaev, Vice President of OAO LUKOIL, President of LUKOIL Overseas Holding Ltd.;
- Valery Subbotin, Vice President, Head of the Main Division of Sales and Supplies of OAO LUKOIL;
- Anatoly Moskalenko, Head of the Main Division of Human Resources of OAO LUKOIL;
- Sergei Malyukov, Head of the Main Division of Control, Internal Audit and Risk Management of OAO LUKOIL;
- Alexander Vasilenko, Head of the Public Relations Department of OAO LUKOIL;
- Maxim Tararashkin, Head of the Division for Interaction with Central and Regional Authorities of OAO LUKOIL.