

PRESS RELEASE MARCH 04, 2013

PRESS SERVICE STATEMENT

The OAO LUKOIL Press Service announces that the company and VETEK Group have signed an agreement on the purchase and sale of the public joint-stock company PAO LUKOIL – Odessa Refinery.

As a result of the transaction, VETEK Group will acquire 99.6 % of the refinery's stock. The deal is expected to be closed before the 1st of June 2013, after the parties fulfill a number of conditions precedent.

The decision to sell was taken by LUKOIL within an approved plan of international refining assets restructuring.