

PRESS RELEASE  
AUGUST 29, 2014

## LUKOIL GROUP EMPLOYEES GRANTED STATE, INDUSTRY AND CORPORATE AWARDS

A festive award ceremony took place in Moscow today to grant state, industry and corporate awards to the LUKOIL Group employees dedicated to the professional holiday — the Oil and Gas Industry Workers Day. The award was granted to the top executives of the Company’s subsidiaries and Central Office, the engineering and technical staff, and blue collar workers. The award ceremony was attended by the Head of the Presidential Department of State Awards, Vladimir Osipov, and Vagit Alekperov, OAO LUKOIL President.

“The awards granted today to LUKOIL’s employees serve as yet another proof of your high professional qualifications and significant contributions to the development of the industry and strengthening of Russia’s international relations. I am convinced that this commitment to the business and adherence to the best national traditions of the Fuel and Energy Complex will allow the Company to further demonstrate excellent performance results for the benefit of our country,” Osipov said.

“In the future LUKOIL is going to face other large-scale projects, whose implementation will require complete discipline of excellence and professional qualifications from all of us, as well as a responsible attitude, and the necessity to introduce and efficiently apply the cutting-edge techniques. I am quite sure that the accumulated knowledge and experience will help us settle the issues faced by the company,” Mr. Alekperov said.

For reference:

In 2014 state awards were earned by more than 30 employees of LUKOIL Group, and industry labor decorations were granted to more than three hundred employees, while corporate awards were given to more than 1,000 employees of the Company. Among the persons who were awarded: First Executive Vice President, Ravil Maganov -- Order of Merit for the Motherland, 3rd degree; General Director of OOO LUKOIL-PERM, Aleksandr Leyfrid – Order of Honor; Vice President of the Company, General Director of OOO LUKOIL-West Siberia, Sergey Kochkurov – Medal of the Order of Merit for the Motherland, 2nd degree, etc.