

PRESS RELEASE
JANUARY 27, 2016

LUKOIL AND KRASNOYARSK REGION OUTLINE MAJOR AREAS OF COOPERATION

Vagit Alekperov, President of PJSC LUKOIL, and Victor Tolokonsky, Governor of the Krasnoyarsk Region, signed a supplement agreement for 2016 to the cooperation agreement in Krasnoyarsk today.

The document provides for LUKOIL's financial support to construction of a boarding school for 250 students in Nosok village and a building that will host a gym and recreation facilities for children of Khatanga.

Vagit Alekperov and Victor Tolokonsky also discussed the issues of cooperation between the Company and the Government in development of the East Taymyr block a license for which was granted to LUKOIL in December 2015 for the term of 27 years.