

PRESS RELEASE
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LUKOIL AND SAMARA REGION DEVELOP COOPERATION

Today in Saint-Petersburg President of PJSC LUKOIL Vagit Alekperov and Governor of Samara Region Nikolay Merkushin signed a supplement to the existing Cooperation Agreement.

The document specifies the production volume of AO RITEK (a unit of the LUKOIL Group) in 2016, scope of exploration activities and incremental hydrocarbon reserves.

The supplement also provides for financing of a number of social and charity projects in the Samara Region. In particular, LUKOIL will finance the construction of a multi-purpose sports complex and reconstruction of the 70th Victory Anniversary Park in the Koshki village and construction of a training complex with a playing ground in Bolshaya Glushitsa village. The document also provides for grants to winners of the 2nd Contest of Social and Cultural Programs of PJSC LUKOIL.