PRESS RELEASE
MAY 04, 2023

LUKOIL COMPLETES SALE OF ISAB REFINERY IN ITALY

PJSC LUKOIL announces that LITASCO S.A., 100% subsidiary of LUKOIL, an G.O.I. ENERGY S.r.l. (hereinafter "G.O.I. ENERGY") completed sale of ISA S.r.l. (hereinafter "ISAB") to G.O.I. ENERGY after fulfillment of certain conditions precedent including receipt of necessary approvals from the Italian authorities.

ISAB S.r.l. owns a large petrochemical complex in Italy combining refining, gasification and electricity cogeneration plants.

Information:
G.O.I. ENERGY is an energy sector arm of ARGUS New Energy Fund with expertise in all asset classes. G.O.I. ENERGY represents a partnership of leading experts with long experience in oil refining, oil trading and refinery financial restructuring. The investors of G.O.I. ENERGY own majority stake in BAZAN GROUP, one of the largest energy groups in Israel operating the country's largest integrated refining facility.

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